

## Capital Markets

### Company Overview of GenSpring Family Offices, LLC

February 18, 2013 2:42 PM ET

Snapshot

People

#### Company Overview

GenSpring Family Offices, LLC is a privately owned multi-family office with approximately \$5.88 billion in assets under management. It also provides estate and trust planning, tax planning, and philanthropy services to its clients. The firm provides its services to individuals, typically high net worth individuals; pension and profit sharing plans; pooled investment vehicles; charitable organizations, and corporations. It invests in the public equity and fixed income markets of the United States. The firm also makes its investments in private equity and hedge funds. GenSpring Family Offices was founded in 1989 and is based in Palm Beach Gardens, Florida with additional offices in Atlanta, G...

#### Detailed Description

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Suite 555  
Palm Beach Gardens,  
FL 33410

Phone: 561-746-8444  
Fax: 561-746-0895  
[www.genspring.com](http://www.genspring.com)

United States

Founded in 1989

#### Key Executives For GenSpring Family Offices, LLC

##### Mr. Thomas M. Carroll

Chief Executive Officer

##### Ms. Barbara O'Donnell

President

##### Mr. Michael Holden

Chief Operating Officer

##### Ms. Susan E. Parsons

President of Buckhead office

##### Mr. David Bokman

President of Atlanta office

Compensation as of Fiscal Year 2012.

## From Around the Web

by Taboola



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#### GenSpring Family Offices, LLC Key Developments

### Team of Dovin Malkin & Ficken and Vernon Healy Wins \$4.3 Million Arbitration Award against GenSpring Family Offices, LLC

Feb 7 13

The team of Dovin Malkin & Ficken and Vernon Healy recently won a \$4.3 million arbitration award against GenSpring Family Offices, LLC. At the arbitration hearing, the Claimant was able to show that the company developed a strategic model whereby it advised the Claimant—a Florida entrepreneur with a \$30 million portfolio—that he should invest 30% of his account in Multi-Strategy Hedge Funds instead of traditional bonds. In reality, the hedge funds that the company was touting were funds of funds, meaning that they invested in other hedge funds, each with its own managers, many of whom were employing investment strategies that were far riskier than even equity investments. Moreover, these hedge funds suffered from a severe lack of transparency. In fact, the company not even knows what type of strategies all of the fund managers and sub-managers were following. As a result, the company had no reasonable basis for representing that the multi-strategy hedge funds were a low-risk substitute for bonds. In 2008 when the stock market plummeted, the hedge funds lost a large portion of their value - similar to the equity markets - while traditional bonds went up 5%. In the end, the company's clients' accounts were significantly overexposed to high risk investments during the worst financial crisis in modern history, because they had no traditional low risk bond investments to diversify their accounts. In March 2009, the company internally re-classified the multi-strategy hedge funds as growth investments-like equities-instead of Defensive investments-like traditional bonds-as they had previously been classified. The Co-counsel

Chris Vernon-founding partner of Vernon Healy-the company's misrepresentations and questionable business practices were evident in this case. The \$4.3 million award is a positive sign for other investors who fell prey to the company's failed multi-strategy hedge fund strategy.

### GenSpring Family Offices, LLC Presents at SuperInvestor U.S. 2013, Feb-13-2013 03:30 PM

Oct 15 12

GenSpring Family Offices, LLC Presents at SuperInvestor U.S. 2013, Feb-13-2013 03:30 PM. Venue: Fairmont Hotel, 950 Mason Street, San Francisco, CA 94108, United States. Speakers: Mark Mushkat, Senior Advisor.

### GenSpring Family Offices, LLC Announces Executive Changes

Oct 4 12

SunTrust Banks Inc. and GenSpring Family Offices, LLC announced that Thomas M. Carroll has been named Chief Executive Officer of GenSpring Family Offices, SunTrust's multi-family office affiliate providing independent advice to families of substantial wealth. He succeeds Maria Elena (Mel) Lagomasino who has announced plans to leave the firm. Mr. Carroll most recently led SunTrust's Sports and Entertainment Group which provides private wealth management services to sports, music and entertainment professionals and executives as well as financial services to sports, music and film organizations.

#### Similar Private Companies By Industry

Company Name	Region
L & N Federal Credit Union	United States
Cleveland Research Company	United States
Expocredit Corporation	United States
Tech Credit Union Corp.	United States
Bessemer System Federal Credit Union	United States

#### Recent Private Companies Transactions

Type Date	Target
No transactions available in the past 12 months.	

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